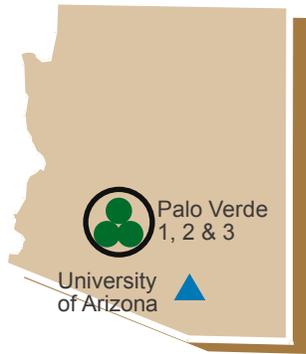
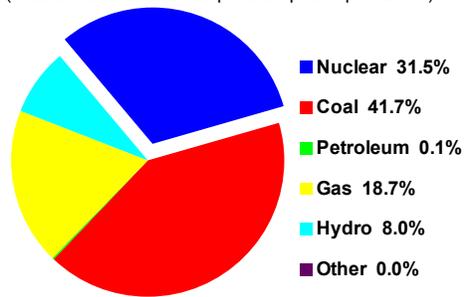


ARIZONA



2003 Electricity Generation Mix¹ (includes utilities and independent power producers)



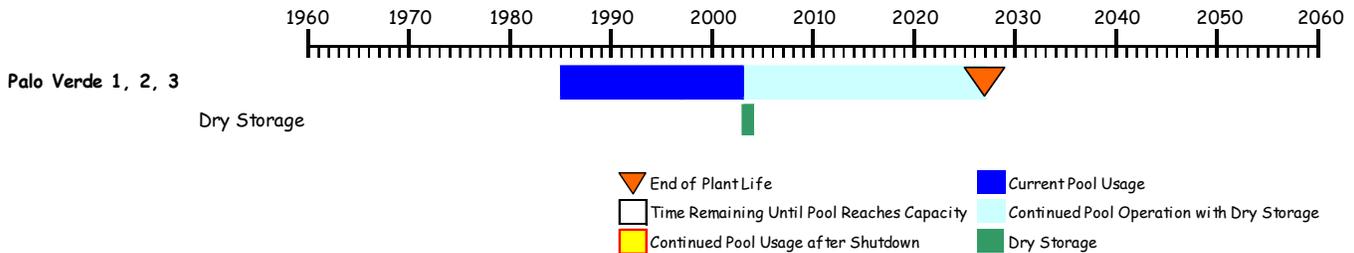
- Operating Reactors = 3 at 1 site
- Commercial Dry Storage Sites
- ▲ Operating Research Reactors = 1 at 1 site

FACILITY	OWNER	LICENSE PERIOD	PLANT OUTPUT/TYPE ²
Palo Verde 1	Arizona Public Service Co. ³	1985-2024 ⁴	1243 MWe/PWR
Palo Verde 2	Arizona Public Service Co. ³	1986-2025 ⁴	1243 MWe/PWR
Palo Verde 3	Arizona Public Service Co. ³	1987-2027 ⁴	1247 MWe/PWR
Univ. of Arizona	University of Arizona		TRIGA Mark I

SPENT NUCLEAR FUEL INVENTORIES

Cumulative spent fuel (projected as of end-2003, per 1998 RW-859): **1,302 MTU**
amount currently in dry storage: **156 MTU**

SPENT FUEL STORAGE STATUS



NUCLEAR WASTE FUND

Cumulative payments as of June 30, 2004: **\$410 million**

¹ Data for Electricity Net Generation Mix from Electric Power Monthly, Tables 1.7.B-1.14.B [DOE/EIA-0226 (2004/03)]. Values for 2003 are estimated based on a sample.

² Data for Plant Output/Type from NRC Information Digest (NUREG-1350, Vol. 12, 2000) and Nuclear News (Vol 46 No. 3, March 2003).

³ Owned by Pinnacle West Capital: William J. Post, President and CEO. In April 2000 Pinnacle West Capital Corporation announced acquisition of Southern California Edison's 15.8% shares in the Palo Verde Reactors. California state legislation was enacted barring the sale of utility generating facilities until 2006.

⁴ Utility plans to submit applications for 20-year operating license extensions for all three units.